

Retail Research

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26 October 2022

Infoline Tec Group

(INFOTEC, 0253)

Last Price: RM0.435

INFOTEC (0253) 25/10/2022

EMA (Close, 20) - X Indicator: 0.405

EMA (Close, 50) - X Indicator: 0.410



Support 1: RM0.42	Resistance 1: RM0.47
Support 2: RM0.39	Resistance 2: RM0.50
Shariah Compliant: No	Sector: Technology

We believe the buying interest on **Infoline Tec Group** is back following its breakout above the 7-week downward channel with a white candle yesterday. In view of the uncovered upside gap formed on 18 Oct and coupled with its rising EMAs, the bullish momentum is likely to pick up further. A bullish bias may emerge above the **RM0.42** level, with a stop-loss set at **RM0.38**, below the upside gap's support. Towards the upside, the near-term resistance level is seen at **RM0.47**, followed by **RM0.50**.

Entry : **RM0.42–0.435**

Target : **RM0.47, RM0.50**

Exit : **RM0.38**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Kawan Food	88,000	2.28	200,640.00	2.26	198,880.00	(1,760.00)	-0.88%	-	2.40 - 2.50	2.05
Optimax	264,000	0.760	200,600.00	0.760	200,640.00	40.00	0.02%	-	0.80 - 0.85	0.67
Power Root	98,000	2.044	200,340.00	2.10	205,800.00	5,460.00	2.73%	-	2.20 - 2.30	1.88
SDS Group	340,000	0.590	200,600.00	0.670	227,800.00	27,200.00	13.56%	-	0.65 - 0.70	0.52
Shares bought										
Ajiya	77,000	1.30	100,100.00	1.30	100,100.00	0.00	0.00%	-	1.40 - 1.50	1.17
Perak Transit	106,000	0.945	100,170.00	0.945	100,170.00	0.00	0.00%	-	0.98 - 1.00	0.85
Shares sold										
Shin Yang Shipping Corp	260,000	0.770	200,200.00	0.720	187,200.00	(13,000.00)	-6.49%	-	0.82 - 0.87	0.69
Total dividend					-					
Realised profits/losses					12,465.50					
Cash balance + dividend					10,015.50					
Portfolio returns			1,000,000.00		1,043,405.50	43,405.50	4.34%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,567.53		1,444.41	(123.12)	-7.85%			
			(As at 31 Dec 2021)							

Source: AmInvestment Bank, www.amequities.com.my

Remarks: Today, we add **Ajiya (7609)** and **Perak Transit (0186)** to our portfolio. We also closed position on **Shin Yang Shipping Corp** to realign our portfolio. Meanwhile, target price is raised for **SDS Group (from 0.65 to 0.70)** as we see more potential upside.

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