



Retail Research

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20 October 2022

Alliance Bank Malaysia

(ABMB, 2488)

Last Price: RM3.65

ABMB 19/10/2022

EMA (Close, 20) - x Indicator: 3.615

EMA (Close, 50) - x Indicator: 3.575



Support 1: RM3.60	Resistance 1: RM3.80
Support 2: RM3.50	Resistance 2: RM4.00
Shariah Compliant: No	Sector: Financial Services

We expect further upside for **Alliance Bank Malaysia** after it recovered above its 20-day and 50-day EMAs recently. With the stock pushing near its 52-week high, which coincides with its rising EMAs, the uptrend may continue in the near term. A bullish bias may emerge above the **RM3.60** level, with a stop-loss set at **RM3.48**, below 26 Sep's low. Towards the upside, the near-term resistance level is seen at **RM3.80**, followed by **RM4.00**.

Entry : **RM3.60–3.65**

Target : **RM3.80, RM4.00**

Exit : **RM3.48**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Kawan Food	88,000	2.28	200,640.00	2.38	209,440.00	8,800.00	4.39%	-	2.40 - 2.50	2.05
Optimax	134,000	0.750	100,500.00	0.740	99,160.00	(1,340.00)	-1.33%	-	0.80 - 0.85	0.67
Power Root	98,000	2.044	200,340.00	2.13	208,740.00	8,400.00	4.19%	-	2.20 - 2.30	1.88
SDS Group	340,000	0.590	200,600.00	0.610	207,400.00	6,800.00	3.39%	-	0.63 - 0.65	0.52
Shin Yang Shipping Corp	260,000	0.770	200,200.00	0.725	188,500.00	(11,700.00)	-5.84%	-	0.82 - 0.87	0.65
Shares bought										
Shares sold										
Total dividend										
					-					
Realised profits/losses					25,465.50					
Cash balance + dividend					123,185.50					
Portfolio returns			1,000,000.00		1,036,425.50	36,425.50	3.64%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,567.53		1,415.10	(152.43)	-9.72%			
			(As at 31 Dec 2021)							

Source: AmInvestment Bank, www.amequities.com.my

Remarks: There are no changes made to the portfolio today.

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