



AmInvestment Bank

AmWatch

Equity Research Team
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BURSA MALAYSIA

KLCI	1,595.29 (-10.85)
52-Week Range	1,207.80 – 1,695.96
Mkt Cap (RMb)	1,815.50
Daily Volume (m shares)	10,349.59
Daily Value (RMmil)	5,404.03

TOP 5 GAINERS

	Closing Price (RM)	Chg (RM)
CARLSBG	23.18	0.62
CIHLDG	2.40	0.38
NESTLE	137.00	0.30
ANNJOO	2.25	0.26
SJC	1.56	0.24

TOP 5 LOSERS

	Closing Price (RM)	Chg (RM)
MPI	37.58	-0.72
HEIM	23.46	-0.50
HLFG	16.70	-0.40
PETDAG	19.24	-0.38
PENTA	6.40	-0.32

REGIONAL MARKETS

Market	Index	1D (%)	YTD (%)
KLCI	1,595.29	-0.7	-2.0
Singapore	2,920.43	-0.5	2.7
Thailand	1,514.91	-0.5	4.5
Philippines	6,966.43	-1.1	-2.4
Indonesia	6,227.73	-1.0	4.2
Hong Kong	31,084.94	1.1	14.2
Korea	3,133.73	-0.9	9.1
Taiwan	16,362.29	3.5	11.1
Japan	30,292.19	-0.6	10.4
Dow Jones	31,613.02	0.3	3.3
Nasdaq	13,965.50	-0.6	8.4

ECONOMIC STATISTICS

	Close	1D (%)	YTD (%)
MYR/USD	4.0375	0.2	0.4
OPR (%)	1.75	0.0	0.0
BLR (% Maybank)	5.40	0.0	0.0
NYMEX Crude oil			
US spot (US\$/barrel)	61.14	1.8	26.0
CPO spot price (RM/tonne)	3,940.00	0.6	2.3

STOCK FOCUS OF THE DAY

Mr D.I.Y. Group (M): A must-have consumer play

Buy

We keep our BUY call on MR D.I.Y. Group (M) (MRDIY) with a higher fair value (FV) of RM3.80/share (RM2.94/share previously). Our RM3.80 FV is based on a PE of 36x on FY22F EPS of 10.6 sen, pegged to the market-cap weighted average of consumer stocks under our coverage. This is also at a 30% premium to its regional peers' FY22F PEs due to MRDIY's strong future earnings growth and market leading position in Malaysia.

Revenue rose 12.5% YoY to RM2.6bil from RM2.3bil in FY20. This came from the back of a strong performance in 2HFY20 coupled with positive contribution from new stores opened during the year. This is despite the fact that during the first iteration of the MCO in March 2020, MRDIY had to close all its stores temporarily. All in all, MRDIY opened 149 stores in FY20 (closed eight stores).

We believe that MRDIY would be re-rated, similar to other local large-cap consumer stocks such as Nestle (Malaysia) and QL Resources. This is due to MRDIY's consistent revenue and net profit growth and a strong track record of having the payback period for its stores of less than two years.

Also, the potential inclusion of MRDIY into the FBM KLCI would increase institutional demand for its shares. MRDIY has a high probability of being included to the FBM KLCI if it rises to 25th or above in market capitalization ranking by the next semi-annual review, due in June. It is currently ranked 23rd.

Others:

KL Kepong: Realised CPO price 19.1% lower than Malaysia spot

Hold

RETAIL RESEARCH

Stocks On Radar: Pertama Digital, Econframe

NEWS HIGHLIGHTS

Covid-19: SC, Bursa Malaysia announce additional temporary relief measures for listed issuers

Uzma: Gets two licences from Energy Commission

MGB: bags RM443mil contract to build affordable homes in Selangor

Oil & Gas: Big freeze in Texas becoming global market crisis

DIRECT BUSINESS TRANSACTIONS ON BURSA MALAYSIA

Stock	Quantity (‘000)	Price (RM)	Turnover (RM’000)
HONGSENG-PA	87,000	0.953	82,900
HONGSENG-WA	65,000	0.940	61,100
OVH	15,000	0.335	5,030
WIDAD	10,600	0.470	4,980
G3	9,370	1.541	14,440
KTG-PA	8,390	0.005	42
HONGSENG	3,000	1.300	3,900
T7GLOBAL	2,890	0.398	1,150
PARLO	1,400	0.290	406
KNM	1,000	0.200	200
GIIB	640	0.400	256
ENRA	620	0.600	372
SRIDGE	550	0.625	344
EUROSP	361	0.800	289
MAGNI	50	2.100	105

News Highlights

Covid-19

SC, Bursa Malaysia announce additional temporary relief measures for listed issuers

Securities Commission Malaysia (SC) and Bursa Malaysia Bhd yesterday announced temporary relief measures for listed issuers in addition to those introduced in 2020. In a joint statement, the regulators said these additional measures would allow listed issuers more time to prepare their financial statements and put in place regularisation plans amid the Covid-19 pandemic.

The additional measures are extension of time to submit financial statements and relief to listed issuers with unsatisfactory financial conditions and inadequate levels of operations. — *Bernama*

Uzma (RM0.67)

Gets two licences from Energy Commission

Uzma Bhd's unit has bagged two licences from the Energy Commission to import liquefied natural gas (LNG) for regasification in the country, as well as to transport or distribute natural gas within Malaysia.

Uzma said the licences allow Uzma to bring LNG into a regasification terminal in or within Malaysia by any means other than by transshipment, and to transport or distribute natural gas via regasification terminal or pipelines to consumer premises within Malaysia, pursuant to the implementation of a third-party access system. — *The Edge CEO Morning Brief*

MGB (RM0.95)

bags RM443mil contract to build affordable homes in Selangor

MGB Bhd has bagged a RM442.81mil contract to construct affordable home projects in Dengkil and Ijok in Selangor. In a bourse filing, the group said its wholly-owned subsidiary MGB Construction & Engineering Sdn Bhd was awarded the contract by Seloka Sinaran Sdn Bhd (SSSB) and Kemudi Ehsan Sdn Bhd (KESB).

Both SSEB and KESB are subsidiaries of LBS Bina Group Bhd. LBS also owns the majority of MGB shares. — *The Edge CEO Morning Brief*

Oil & Gas

Big freeze in Texas becoming global market crisis

What began as a power issue for a handful of US states is rippling into a shock for the world's oil market.

More than 4mil barrels a day of output — almost 40% of the nation's crude production — is now offline, according to traders and executives.

One of the world's biggest oil refining centres has seen output drastically cut back. The waterways that help US oil flow to the rest of the world have been disrupted for much of the week. — *Bloomberg*

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