



AmInvestment Bank

# AmWatch

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17 February 2021

## BURSA MALAYSIA

KLCI	1,606.14 (-1.93)
52-Week Range	1,207.80 – 1,695.96
Mkt Cap (RMb)	1,824.42
Daily Volume (m shares)	12,691.68
Daily Value (RMmil)	5,871.27

## TOP 5 GAINERS

	Closing Price (RM)	Chg (RM)
HEIM	23.96	0.48
BLDPLNT	7.90	0.39
WIDETEC	1.62	0.37
NESTLE	136.70	0.30
MSC	2.78	0.29

## TOP 5 LOSERS

	Closing Price (RM)	Chg (RM)
MPI	38.30	-0.80
PPB	18.44	-0.34
TASCO	5.43	-0.32
TENAGA	9.90	-0.28
PETDAG	19.62	-0.26

## REGIONAL MARKETS

Market	Index	1D (%)	YTD (%)
KLCI	1,606.14	-0.1	-1.3
Singapore	2,935.34	0.1	3.2
Thailand	1,523.11	0.0	5.1
Philippines	7,044.06	1.2	-1.3
Indonesia	6,292.40	0.4	5.2
Hong Kong	30,746.66	1.9	12.9
Korea	3,163.25	0.5	10.1
Taiwan	15,802.40	0.6	7.3
Japan	30,467.75	1.3	11.0
Dow Jones	31,522.75	0.2	3.0
Nasdaq	14,047.50	-0.3	9.0

## ECONOMIC STATISTICS

	Close	1D (%)	YTD (%)
MYR/USD	4.0282	-0.1	0.2
OPR (%)	1.75	0.0	0.0
BLR (% Maybank)	5.40	0.0	0.0
NYMEX Crude oil			
US spot (US\$/barrel)	60.05	1.0	23.8
CPO spot price (RM/tonne)	3,897.50	-0.3	1.2

## STOCK FOCUS OF THE DAY

**Kossan Rubber: FY20 net profit surges by more than threefold**

**Hold**

We maintain our HOLD recommendation on Kossan Rubber Industries (Kossan) with a lower fair value (FV) of RM4.20 (from RM4.80) based on a PER of 21x. We cut our target PER by a further 10% to take into account of the risk of a down cycle in the glove sector as a result of successful roll-outs of Covid-19 vaccines globally.

We raise our FY21F net profit forecast by 28% by increasing our FY21 average selling prices (ASP) assumption to US\$45/1,000 pcs from US\$40/1,000 pcs. We make no changes to our FY22F numbers and introduce FY23F net profit forecast.

Kossan's FY20 core net profit of RM1,036.3mil (+359.1% YoY) came in above expectations. The stronger results were mainly attributable to the improved performance in the glove and cleanroom divisions.

At its current valuation, we believe that the stock is fully valued with a PER of 19.7x against FY22F EPS.

**Others:**

**KPower: Bags another small healthcare product supply contract**

**Hold**

## RETAIL RESEARCH

**Stocks On Radar: S P Setia, CIMB Group Holdings**

## NEWS HIGHLIGHTS

**Covid-19: First vaccine arriving Sunday, Muhyiddin to get vaccination 26 Feb**

**MCO: Extended in KL and 3 other states**

**Genting Malaysia: Hilltop casino resumes operation**

**Cryptocurrency: Bitcoin smashes through US\$50,000 as mainstream charge gathers pace**

## DIRECT BUSINESS TRANSACTIONS ON BURSA MALAYSIA

Stock	Quantity (‘000)	Price (RM)	Turnover (RM’000)
GHLSYS	26,510	1.680	44,540
TIGER	20,000	0.100	2,000
KTB	10,000	0.130	1,300
CONNECT-PA	7,000	0.154	1,080
WIDAD	5,400	0.550	2,970
INARI	5,000	3.300	16,500
PARLO	4,850	0.431	2,090
AWC	4,830	0.219	1,060
HCK	4,240	1.300	5,510
AIRASIA	3,400	0.785	2,670
SJC	1,200	1.500	1,800
HTPADU	1,000	1.780	1,780
IJM	1,000	1.540	1,540
IRIS	650	0.415	270
XIANLNG	200	0.985	197
PBBANK	123	3.610	446
CNASIA	120	1.780	214

# News Highlights

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## **Covid-19**

*First vaccine arriving Sunday, Muhyiddin to get vaccination 26 Feb*

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Malaysia is set to roll out on 26 Feb the biggest vaccination exercise it has ever undertaken in a massive effort to immunise the people against Covid-19. The first shipment of the vaccine is scheduled to be delivered five days earlier, on 21 Feb.

Prime Minister Tan Sri Muhyiddin Yassin will take the lead in getting vaccinated on 26 Feb, along with several frontliners, under the National Covid-19 Immunisation Programme that is scheduled to stretch to February next year. — *Bernama*

## **MCO**

*Extended in KL and 3 other states*

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The movement control order (MCO) in Selangor, Kuala Lumpur, Johor and Penang has been extended for another two weeks from 19 Feb until 4 March.

Senior Minister (Security Cluster) Datuk Seri Ismail Sabri said the other states that were under MCO previously will now be subjected to the conditional MCO, also effective 19 Feb to 4 March, while Perlis will now be the only state with the recovery MCO status. — *Bernama*

## **Genting Malaysia (RM2.82)**

*Hilltop casino resumes operation*

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Genting Malaysia Bhd said Resorts World Genting (RWG) and Resorts World Awana resumed business at 6pm yesterday, after the group temporarily suspended operations at the resorts following the implementation of the MCO from 22 Jan to 4 Feb. However, its Resorts World Kijal and Resorts World Langkawi will only resume operations on 19 Feb. — *The Edge CEO Morning Brief*

## **Cryptocurrency**

*Bitcoin smashes through US\$50,000 as mainstream charge gathers pace*

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Bitcoin soared above US\$50,000 on Tuesday to an all-time high, adding steam to a rally fuelled by signs that the world's biggest cryptocurrency is gaining acceptance among mainstream investors and companies.

Bitcoin hit a record US\$50,602, and was last up 2.7% at US\$49,100. It has risen around 70% so far this year, with most of the gains coming after electric carmaker Tesla said it had bought US\$1.5 billion in bitcoin. — *Reuters*

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