



# AmWatch

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## BURSA MALAYSIA

KLCI	1,519.32 (+2.94)
52-Week Range	1,207.80 – 1,618.01
Mkt Cap (RMb)	1,653.27
Daily Volume (m shares)	9,168.99
Daily Value (RMmil)	4,609.36

## TOP 5 GAINERS

	Closing Price (RM)	Chg (RM)
NESTLE	142.10	1.10
PETDAG	21.68	0.86
F&N	32.20	0.58
IHH	5.68	0.39
BKAWAN	15.56	0.36

## TOP 5 LOSERS

	Closing Price (RM)	Chg (RM)
KOSSAN	12.50	-1.20
TOPGLOV	7.64	-0.64
SUPERMX	8.41	-0.59
BURSA	8.81	-0.53
KLK	22.60	-0.40

## REGIONAL MARKETS

Market	Index	1D (%)	YTD (%)
KLCI	1,591.32	0.2	-4.4
Singapore	2,504.76	-0.3	-22.3
Thailand	1,293.80	-1.4	-18.1
Philippines	6,034.03	1.7	-22.8
Indonesia	5,244.07	0.3	-16.8
Hong Kong	24,624.34	0.1	-12.6
Korea	2,401.91	0.7	9.3
Taiwan	12,663.56	0.5	5.6
Japan	23,274.13	0.8	-1.6
Dow Jones	27,500.89	-2.2	-3.6
Nasdaq	10,847.69	-4.1	20.9

## ECONOMIC STATISTICS

	Close	1D (%)	YTD (%)
MYR/USD	4.1678	0.2	1.9
OPR (%)	1.75	0.0	-41.7
BLR (% Maybank)	5.40	0.0	-18.8
NYMEX Crude oil			
US spot (US\$/barrel)	36.76	-7.6	-39.8
CPO spot price (RM/tonne)	2,905.00	-0.4	-3.7

## STOCK FOCUS OF THE DAY

**MSM Malaysia: CEO on leave of absence**

**Hold**

MSM Malaysia announced that its group CEO (GCEO) Datuk Khairil Anuar Aziz has been requested to explain certain irregularities relating to inventories of MSM Sugar Refinery (Johor).

Khairil has been given seven days from yesterday to respond to the matter and has been placed on leave of absence until further notice from the board of directors.

MSM's board of directors has appointed Fakhrunniam Othman as the officer-in-charge to perform the functions of the MSM GCEO. Fakhrunniam is currently the group investment officer of FGV Holdings Bhd.

MSM Sugar Refinery (Johor) is currently in the red as there are not enough off-takers. Average utilisation rate of the Johor refinery was 23% in 1HFY20 vs. 19% in 1HFY19.

Currently, we have a HOLD on MSM with a fair value of RM0.58/share.

## RETAIL RESEARCH

**Stocks On Radar:** Westports Holdings, Gamuda

## NEWS HIGHLIGHTS

**ECRL:** Transport Ministry confirms plan to revert to original alignment

**E-commerce:** 20 sen fee proposed for online purchases

**JAKS:** Upcoming Vietnam power plant could bring in over RM720mil per year, says CEO

**US stock market:** Tesla loses more than combined GM, Ford market value

## DIRECT BUSINESS TRANSACTIONS ON BURSA MALAYSIA

Stock	Quantity (’000)	Price (RM)	Turnover (RM’000)
DGSB	40,140	0.150	6,020
BORNOIL	33,000	0.060	1,980
MYSCM	17,970	1.030	18,510
CME-LA	10,000	0.020	200
AMEDIA	5,500	0.120	660
NGGB	5,000	0.400	2,000
MTAG	4,500	0.800	3,600
DIGISTA	4,000	0.120	480
WIDAD	4,000	0.480	1,920
PARLO	3,180	0.180	572
SCH	1,300	0.120	156
VIZIONE-WD	1,100	0.215	237
MYSCM-PA	855	0.842	720
KAB	800	1.000	800
MAG	500	0.250	125
VIZIONE	499	0.380	190
PECCA	450	1.110	500
FSBM	400	0.150	60
ASIAPAC	160	0.125	20

# News Highlights

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## ECRL

*Transport Ministry confirms plan to revert to original alignment*

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The Ministry of Transport said it is looking at reverting the East Coast Rail Link's (ECRL) alignment to the original route planned under the previous Barisan Nasional (BN) regime, confirming a report by The Edge Malaysia.

In a written response to a question from Senator Datuk Ismail Ibrahim, Transport Minister Datuk Seri Wee Ka Siong said the government is in the midst of reviewing Section C of the alignment, which is the stretch from Mentakab to Port Klang, in respect of the original alignment which goes through Bentong and Gombak. — *The Edge CEO Morning Brief*

## E-commerce

*20 sen fee proposed for online purchases*

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The Communications and Multimedia Ministry is planning to impose an additional charge of 20 sen for purchases between RM200 and RM1,000 on online platforms, said its deputy minister Datuk Zahidi Zainul Abidin. He said it was a measure to raise a special fund to assist the B40 group including to improve communications infrastructure in the rural areas.

He said no additional charge would be imposed on purchases below RM200 while an additional 20 sen would be charged for the next RM1,000 worth of purchase. — *Bernama*

## JAKS (RM0.76)

*Upcoming Vietnam power plant could bring in over RM720mil per year, says CEO*

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JAKS Resources Bhd will see a recurring income totalling over RM720 mil per annum over the next 25 years from its upcoming power plant in Vietnam, according to JAKS' CEO Andy Ang. The Jaks Hai Duong Power Plant which will comprise of two 600MW units, will see the first unit come online some time in Oct 2020, ahead of the original timeline of Nov 2020. — *Focus Malaysia*

## US stock market

*Tesla loses more than combined GM, Ford market value*

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Tesla Inc shed about US\$80bil of its market value on Tuesday, an amount that overshadows the combined value of General Motors Co and Ford Motor Co, after its surprise exclusion from the S&P 500 index. Tesla's shares recorded their worst single-day percentage drop ever, closing 21% lower, and added to the broader sell-off in technology stocks, which have dominated Wall Street's recovery from the coronavirus-driven crash earlier this year. — *Reuters*

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